

LET'S TALK FINANCIAL WELLNESS[®]

Article Summaries

July/August
2025

See the articles
that will be featured
in the **High Net
Worth Version!**

Important Date

If you wish to order copies of the
Let's Financial Wellness newsletter,
make changes to your existing newsletter,
please inform LTM Client Marketing by:

May 9, 2025
for new subscriptions

May 16, 2025
for existing subscriptions

Standard Financial Topics

[COVER PAGE]

Dollar-Cost Averaging

Trying to predict the market isn't usually a recipe for success. In contrast, a slow and steady investing approach may help you use market fluctuations to your advantage as you invest for long-term financial goals. Dollar-cost averaging* can play a part in this approach.

[PAGE 4]

Mid-Year Investment Checkup

You see a doctor for a health checkup and a mechanic to keep your vehicle in top shape. Likewise, it is important to work with a financial professional to conduct a review of your investment strategy, making sure it evolves as your life changes.

Retirement Planning

[COVER PAGE]

Make a Roth IRA Conversion

If you're nearing or in retirement and concerned about paying too much in taxes, you may want to convert a portion or all of your taxable retirement plan assets to a tax-free Roth IRA.

[PAGE 4]

Retirement Readiness Checkup

Are you saving enough for retirement? It's easy to underestimate your retirement expenses, since you can't know everything, the future will bring. But there are ways to more accurately gauge your financial needs, especially if you're just a few years from retirement.

Small Business Needs

[COVER PAGE]

Paid Leave Options

Do you know which benefits your employees value? Employees often list health insurance and a retirement plan among their most desired benefits, but paid time off is also important in today's pressurized work environment.

[PAGE 4]

Combining Business and Personal Travel

If you run your own company and travel for business, you may be tempted to combine work with pleasure. That's okay, as long as you don't trip up on tax rules. Your tax professional can advise you as to what you can or cannot do.

Legacy/Insurance Planning

[COVER PAGE]

Protecting Women's Financial Contribution

Women continue to comprise a bigger part of the workforce, usually while maintaining traditional roles at home. Both roles prove women create significant economic input. Because of their economic contributions at home and away, women may need life insurance.

[PAGE 4]

Five Truths about Life Insurance

According to LIMRA, the pandemic raised awareness about the important role life insurance plays. However, some of us still have excuses to either not own life insurance or not own enough. Make sure you get the facts.

Inside Articles

Develop Healthy Spending Habits

Developing and maintaining healthy spending habits seems easy in theory, but prove harder in practice. From the time we earn that first paycheck to receipt of our first retirement check, financial goals change, but smart spending habits hold true.

Near Retirement

The younger you are, the easier it may be to correct poor spending habits. But no time is more important to nail this financial aspect than when you're near retirement. Because this time of your life may include less income than when you worked, it's important to start by lowering your expenses.

Leaving the Nest

When young adults leave the nest, they will confront a number of financial challenges for the first time in their lives, but there are some things they can do to ensure a successful experience.

Too Good to be True

As college debt soars, so do the number of scams trying to separate you from your money. The Federal Trade Commission (FTC) reports a sharp uptick in scam complaints since late 2024 when payments resumed after pandemic pauses and Biden's forgiveness plan causing confusion. If you have student loans it pays to beware.

Prepare for Almost Anything

Even the most prepared people can't predict when an expensive surprise will come their way or how much it will cost. You can, however, prepare financially for the unexpected by creating an emergency fund to help meet surprise expenses.

**AN ESTATE PLANNING ATTORNEY CAN
HELP YOU EXPLORE ALL YOUR OPTIONS.**



THE FOLLOWING ARTICLES WILL BE FEATURED IN THE HIGH NET WORTH VERSION OF THE NEWSLETTER. ADD IT TO YOUR MIX!

High Net Worth Topics

[COVER PAGE]

What Investment Styles Suit You?

At your mid-year investment review with your trusted professional, consider the investment styles that best suit your personality and goals. Assessing your preferences for each style can help you determine which styles best suit your personality and comfort level.

[PAGE 4]

INHERITED IRAS: WHAT YOU NEED TO KNOW

Have you inherited or expect to inherit an IRA in the future? If so, it is important that you understand key questions and answers regarding inherited IRAs in 2025.

Inside Articles

GRATs: A HANDY WEALTH-TRANSFER TOOL

A grantor-retained annuity trust (GRAT) is an estate strategy that may minimize tax on large financial gifts to family members and help your estate avoid using much, if any, of your lifetime gift and estate tax exclusion.

NET INVESTMENT INCOME AND WHO PAYS IT

The net investment income tax (NIIT) affects individuals, estates, and trusts with significant investment income. Since its first year (2013), the number of affected taxpayers has more than doubled, underscoring the growing relevance of this tax.

A FAMILY AFFAIR

The urge to make a difference often extends beyond personal success into a desire to impact the world positively. One effective way to channel this desire is through a family foundation. This approach supports causes that resonate with you and establishes a charitable legacy for future generations.



LET'S TALK MONEY
May/June 2025

INVESTING IN REAL ESTATE

Real Estate Limited Partnerships (RELPs)
A limited partnership in real estate may be a more active investment approach without being an S corporation, you become a limited partner who manages the property. This arrangement may provide additional returns, especially if the properties appreciate significantly. But know that when your ability to invest in your investment is limited, you may not be able to manage the property directly.

Real Estate Investment Trusts (REITs)
REITs may be attractive if you want to invest in real estate without the complexities of owning a REIT, such as operating, managing, and maintaining the property. REITs are traded on stock exchanges.

Real Estate Mutual Funds
These funds invest in real estate investments, including REITs and direct property investments. They provide an opportunity to invest in real estate without having the knowledge or capital. It's a simple way to get exposure to real estate while diversifying your portfolio.

Exchange Traded Funds (ETFs)
Like mutual funds, ETFs are composed of different real estate stocks and REITs, but they trade on stock exchanges like individual stocks. This means they're more liquid and generally have lower fees. ETFs can be a strategic option for someone looking to diversify easily and flexibly.

Each option has pros and cons, so consider your financial goals, risk tolerance, and investment level before committing.

Consider your financial professional to strategize the best approach for your unique situation.

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CHOOSING A HEALTH SAVINGS ACCOUNT

Health Savings Accounts (HSAs) are unique in that besides helping you manage healthcare costs effectively, they also offer triple tax advantages: Contributions are tax-deductible, growth is tax-free, and withdrawals for qualified expenses are tax-free.

Many HSAs offer investment options that can potentially yield higher returns than traditional savings accounts. This means you can grow your HSA funds over time, maximizing their utility. Once you reach age 65, HSAs can be used for non-medical expenses without penalties (though income taxes will apply). This makes HSAs an excellent supplement to retirement savings.

Considerations: HSAs may charge annual fees, including account maintenance fees and transaction fees. It's crucial to compare different HSA providers to understand their fee structures, as these can impact your savings.

Investment risks on HSA accounts vary significantly; some providers offer competitive rates akin to traditional savings accounts, while others provide the opportunity to invest in stocks, bonds, or mutual funds. Navigating the nuances of HSAs can be overwhelming. Working with a trusted financial professional can provide tailored insights and strategies to help you integrate an HSA into your broader financial plan.

	HSIA Contribution	HDHP Deductible	HDHP Maximum Out-of-Pocket (Including Premium)
Individual	\$4,000	\$2,800-\$4,000	Not more than \$5,700
Family	\$8,000	\$5,700-\$8,500	Not more than \$11,500

REMENT

Does my insurance coverage still reflect my current and future needs?

Continuously contributing to retirement plans, working with a professional to cut your tax bill, frequent reviews with your financial professional and keeping on a budget are keys to attaining a financially sound future.